

SOUTHGATE ACTUAL 2022 and PROPOSED 2023 BUDGET

| | <u>REVISED</u> | <u>REVISED</u> |
|------------------------------|---------------------------|-----------------------------|
| | <u>ACTUAL 2022 BUDGET</u> | <u>PROPOSED 2023 BUDGET</u> |
| INCOME | 2022 TOTAL | 2023 BUDGET |
| ASSESSMENTS | \$130,885.14 | \$132,000.00 |
| LATE FEES & OTHER | \$659.42 | \$200.00 |
| CLUBHOUSE RENTAL | \$175.00 | \$300.00 |
| INTEREST INCOME | \$0.00 | \$0.00 |
| TOTAL INCOME | \$131,719.56 | \$132,500.00 |
| EXPENSES | | |
| ACCOUNTING | \$4,450.00 | \$5,000.00 |
| BANK SERVICE CHARGES | \$180.00 | \$0.00 |
| CLUBHOUSE | | |
| EXTERMINATOR | \$635.14 | \$0.00 |
| MAID SERVICE | \$480.00 | \$0.00. |
| MAINT/REPAIR | \$341.09 | \$0.00 |
| OTHER | \$69.28 | \$0.00 |
| SUPPLIES | \$267.64 | \$0.00 |
| TOTAL CLUBHOUSE | \$1793.15 | \$3500.00 |
| COMMON GROUNDS | | |
| BEAUTIFICATION | \$425.45 | \$0.00 |
| EQPT/REPAIR | \$194.85 | \$0.00 |
| SUPPLIES | \$2,967.27 | \$0.00 |
| OTHER | \$64.11 | \$0.00 |
| VEHICLE REIMBURSEMENT | \$1,680.00 | \$0.00 |
| EQUIPMENT GAS | \$45.81 | \$0.00 |
| TOTAL COMMON GROUNDS | \$5,377.49 | \$5,500.00 |
| GATE OPENERS / CARDS / KEYS | \$1338.28 | \$0.00 |
| PAINT/MAINT/REPAIR | \$2,069.33 | \$0.00 |
| TOTAL GATE & WALL | \$3,407.61 | \$2,500.00 |
| INSURANCE | | |
| LIABILITY | \$12,060.00 | \$0.00 |

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| TOTAL INSURANCE | \$12,060.00 | \$16,500.00 |
| LAWN CARE | \$0.00 | \$500.00 |
| LOT MAINTENANCE (OWNERS) | \$3614.00 | \$500.00 |
| LOT MAINTENANCE (OWNERS-CREDIT) | -\$3464.00 | \$0.00 |
| LEGAL SERVICES | \$1,396.87 | \$4,000.00 |
| OFFICE EXPENSE | | |
| WEB/PROPERTY | \$130.34 | \$0.00 |
| EQPT/REPAIR | \$1085.98 | \$0.00 |
| SUPPLIES | \$1,909.80 | \$0.00 |
| OTHER / TECH SUPPORT | \$774.18 | \$0.00 |
| TOTAL OFFICE EXPENSE | \$3,900.30 | \$3,500.00 |
| PAYROLL EXPENSE | | |
| BONUS | \$1,082.80 | \$0.00 |
| FUTA PAYABLE | \$42.00 | \$0.00 |
| PAYROLL TAX | \$3,148.72 | \$0.00 |
| SUTA EXPENSE | \$27.90 | \$0.00 |
| WAGES | \$40,040.00 | \$0.00 |
| ALLOWANCE / TRUCK / PHONE / GAS / INSURANCE | \$0.00 | \$0.00 |
| WORKER'S COMP | \$1,231.00 | \$0.00 |
| WORKER'S COMP – CREDIT | -\$645.69 | \$0.00 |
| TOTAL PAYROLL EXPENSE | \$44,926.73 | \$50,207.00 |
| POOL & SPA | | |
| GAS | \$5,065.60 | \$0.00 |
| REPAIRS | \$9,701.36 | \$0.00 |
| SUPPLIES | \$9,387.51 | \$0.00 |
| OTHER / NEW EQUIPMENT | \$0.00 | \$0.00 |
| TOTAL POOL & SPA | \$24,154.47 | \$10,000.00 |
| PROPERTY TAX 2022 (PAID 1/4/2023 - \$4,839.99) | | \$10,000.00 |
| RECONCILIATION DISCREPANCIES | \$0.00 | \$0.00 |
| RENOVATION | \$0.00 | \$0.00 |
| UTILITIES | | |
| WATER/SEWER/TRASH | \$3,209.55 | \$0.00 |

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| ELECTRICITY | \$8,074.99 | \$0.00 |
| TELEPHONE SERVICE – 2 LINES | \$2,732.59 | \$0.00 |
| INTERNET FEE | \$969.78 | \$0.00 |
| TOTAL UTILITIES | \$14,986.91 | \$16,000.00 |
| CONTINGENCY | \$0.00 | \$4,793.00 |
| TOTALS | \$116,783.45 | \$132,500.00 |
| NET INCOME | -\$14,936.11 | \$0.00 |