SOUTHGATE

Property Owners Association

FY 2023 BUDGET & EXPENDITURE REPORT

As of March 31, 2023

	APPROVED BUDGET	ADJUSTED BUDGET	EXPENDITURES			YTD EXPENDITURES	AVAILABLE BALANCE
ADMINISTRATIVE/OFFICE			**JANUARY**	**FEBRUARY**	**MARCH**		
Accounting	5,000	5,000	385.00	385.00	385.00	1155.00	3,845.00
Bank Fees		-				0.00	-
Equipment Repairs	500	1,000				0.00	1,000.00
Internet/Website		1,000	117.93	117.93	412.88	648.74	351.26
Legal Services	3,000	4,000				0.00	4,000.00
Office Equipment	500	500				0.00	500.00
Office Supplies	1,500	1,500	464.28	33.66		497.94	1,002.06
Other Fees		-				0.00	-
Professional Services	-	2,000		205.20		205.20	1,794.80
Telephone	2,000	2,000	176.36		177.48	353.84	1,646.16
TOTAL ADM./OFFICE:	**$ 12,500**	**$ 17,000**	**$ 1,143.57**	**$ 741.79**	**$ 975.36**	**$ 2,860.72**	**$ 14,139**
CLUBHOUSE						0.00	-
Appliances	-	-				0.00	-
Exterminator	700	700		162.38		162.38	537.62
Custodial Services	1,000	1,800	96.00	216.00	240.00	552.00	1,248.00
Maintenance/Repairs	500	1,000				0.00	1,000.00
Recreational Equipment	1,000	2,400	736.09			736.09	1,663.91
Supplies	300	1,000	68.51		295.62	364.13	635.87
TOTAL CLUBHOUSE:	**$ 3,500**	**$ 6,900**	**$ 900.60**	**$ 378.38**	**$ 535.62**	**$ 1,814.60**	**$ 5,085.40**
COMMON GROUNDS							
Equipment	1,500	2,000					2,000.00
Fuel	500	500	40.15	30.00	56.09	126.24	373.76
Grounds Maintenance	1,000	1,000	120.00	1,112.41	550.00	1,782.41	-782.41
Street Maintenance	1,000	1,000				0.00	1,000.00
Supplies	2,000	2,000	68.87	177.21		246.08	1,753.92
Property Taxes	10,000	10,000	4,839.99			4,839.99	5,160.01
TOTAL COMMON GROUNDS:	**$ 16,000**	**$ 16,500**	**$ 5,069.01**	**$ 1,319.62**	**$ 606.09**	**$ 6,994.72**	**$ 9,505.28**
GATE/WALL						0.00	0.00
Maintenance/Repairs	1,500	1,000		75.00		75.00	925.00
Gate Access Devices	500	500				0.00	500.00
Supplies	500	500				0.00	500.00
TOTAL GATE/WALL:	**$ 2,500**	**$ 2,000**	**$ -**	**$ 75.00**	**$ -**	**$ 75.00**	**$ 1,925.00**
INSURANCE							
Officers Liability	1,000	1,500				0.00	1,500.00
Property and Liability	14,500	14,500	3,915.25	1,310.94	1309.24	6,535.43	7,964.57
Workers Compensation	1,000	1,000	1,190.00			1,190.00	-190.00
TOTAL INSURANCE:	**$ 16,500**	**$ 17,000**	**$ 5,105.3**	**$ 1,310.94**	**$1,309.24**	**$ 7,725.43**	**$ 9,274.57**
OWNER LOT MAINTENANCE							
Contracted Services	250	250		820.00		820.00	-570.00
Other Charges	250	250				0.00	250.00

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TOTAL OWNER LOT MAINTENANCE:	**$ 500**	**$ 500**	**$ -**	**$ 820.00**	**$ -**	**$ 820.00**	**$ (320.00)**
PAYROLL							
Payroll taxes	5,107	3,500	235.62	263.16	325.13	823.91	2,676.09
Wages/Allowances	45,000	45,000	3,080.00	3,440.00	4,250.00	10,770.00	34,230.00
Unemployment Tax (FUTA)	50	50	18.48	20.64	2.88	42.00	8.00
Unemployment Tax (SUTA)	50	50	9.55	10.66	7.69	27.90	22.10
TOTAL PAYROLL:	**$ 50,207**	**$ 48,600**	**$ 3,343.65**	**$ 3,734.46**	**$4,585.70**	**$ 11,663.81**	**$ 36,936.19**
POOL/SPA							
Equipment	2,500	1,000				0.00	1,000.00
Maintenance and Repairs	2,500	1,000				0.00	1,000.00
Supplies	5,000	3,000				0.00	3,000.00
TOTAL POOL/SPA:	**$ 10,000**	**$ 5,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 5,000.00**
UTILITIES							
Electricity	9,000	8,000	750.29	654.42	691.75	2,096.46	5,903.54
Gas	3,500	3,000	813.91	824.07	627.99	2,265.97	734.03
Water/Other	3,500	3,000	226.48	275.33	160.4	662.21	2,337.79
TOTAL UTILITIES:	**$ 16,000**	**$ 14,000**	**$ 1,790.68**	**$ 1,753.82**	**$1,480.14**	**$ 5,024.64**	**$ 8,975.36**
CONTINGENCY	**$ 4,793**	**$ 5,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 5,000.00**
GRAND TOTAL:	**$ 132,500**	**$ 132,500**	**$ 17,352.76**	**$10,134.01**	**$9,492.15**	**$ 36,978.92**	**$ 95,521.08**