

SOUTHGATE PROPERTY OWNERS ASSN

Balance Sheet

As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
FROST BANK	14,783.63
Savings - Frost Bank	
Contingacy- Ins Ded	721.80
Contingency - Fence	7,540.00
Savings - Frost Bank - Other	35,846.30
Total Savings - Frost Bank	44,108.10
Total Checking/Savings	58,891.73
Accounts Receivable	
ACCOUNTS RECEIVABLE	(18,516.00)
Total Accounts Receivable	(18,516.00)
Total Current Assets	40,375.73
Fixed Assets	
CLUBHOUSE BUILDING	685,000.00
GATE & FENCE	12,653.00
GAZEBO	2,825.00
GUARD HOUSE	3,500.00
OFFICE BUILDING	109,776.18
Total Fixed Assets	813,754.18
Other Assets	
CLUBHOUSE EQUIPMENT	541.25
FROST BANK CD	15,000.00
FURNITURE & FIXTURES	63,642.08
PETTY CASH	188.59
Total Other Assets	79,371.92
TOTAL ASSETS	933,501.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,122.45
Total Accounts Payable	1,122.45
Other Current Liabilities	
Payroll Liabilities	
PAYROLL TAX LIABILITY	(1,112.38)
Payroll Liabilities - Other	(22.22)
Total Payroll Liabilities	(1,134.60)
Total Other Current Liabilities	(1,134.60)
Total Current Liabilities	(12.15)
Total Liabilities	(12.15)
Equity	
Opening Bal Equity	885,985.91
Retained Earnings	54,361.70
Net Income	(6,833.63)
Total Equity	933,513.98
TOTAL LIABILITIES & EQUITY	933,501.83